

&203\$5,621 *5283

&RPSDULVRQ JURXS GDWD DUH LQFOXGHG WR SURYLGH D FRQWH[W IRU LQWHUSUHWLQ
&RPSDULVRQ *URXS IRU WKLW UHSRUW E\ -XO\ 1&(6 VHOHFWHG D FRPSDULVRQ JURX
FRPSDULVRQ JURXS DSSHDUV EHORZ 7KH &XVWRPL]H ')5 IXQFWLRQDOLW\ RQ WKH ,3('
XVHG WR UHSURGXFH WKH ILJXUHV LQ WKLW UHSRUW XVLRQJ GLIIHUHQW SHHU JURXSV

7KH FXVWRP FRPSDULVRQ JURXS FKRVLQ E\ &ODIOLQ 8QLYHUVLW\ LQFOXGHV WKH IROO

- ▶%HUHD &ROOHJH %HUHD .<
- ▶%HUU\ &ROOHJH 0RXQW %HUU\ *\$
- ▶%LUPQLQJKDP 6RXWKHUQ &ROOHJH %LUPQLQJKDP \$/
- ▶%ULGJHZDWHU &ROOHJH %ULGJHZDWHU 9\$
- ▶&HQWUH &ROOHJH 'DQYLOOH .<
- ▶'DYLGVVRQ &ROOHJH 'DYLGVVRQ 1&
- ▶'LOODUG 8QLYHUVLW\ 1HZ 2UOHQQV /\$
- ▶(DVWHUQ 0HQQRQLWH 8QLYHUVLW\ +DUULVRQEXUJ 9\$
- ▶(FNHUG &ROOHJH 6DLQW 3HWHUVEXUJ)/
- ▶)XUPDQ 8QLYHUVLW\ *UHHQYLOOH 6&
- ▶*HRUJHWRZQ &ROOHJH *HRUJHWRZQ .<
- ▶*XLOIRUG &ROOHJH *UHHQVERUR 1&
- ▶+DPSGHQ 6\GQH\ &ROOHJH +DPSGHQ 6\GQH\ 9\$
- ▶+HQGUL\ &ROOHJH &RQZD\ \$5
- ▶-RKQVRQ & 6PLWK 8QLYHUVLW\ &KDUORWWH 1&
- ▶/DQH &ROOHJH -DFNVRQ 71
- ▶/LIH 8QLYHUVLW\ 0DULHWWD *\$
- ▶0DU\YLOOH &ROOHJH 0DU\YLOOH 71
- ▶0RUHKRXVH &ROOHJH \$WODQWD *\$
- ▶2JOHWKRUSH 8QLYHUVLW\ \$WODQWD *\$
- ▶2XDFKLWD %DSWLWV 8QLYHUVLW\ \$UNDGHOSKLD \$5
- ▶3UHVE\WHULDQ &ROOHJH &OLQWRQ 6&
- ▶5DQGGROSK 0DFRQ &ROOHJH \$VKODQG 9\$
- ▶5KRGHV &ROOHJH 0HPSKLV 71
- ▶5RDQRNH &ROOHJH 6DOHP 9\$
- ▶6DOHP &ROOHJH :LQVVRQ 6DOHP 1&
- ▶6HZDQHH 7KH 8QLYHUVLW\ RI WKH 6RXWK 6HZDQHH 71
- ▶6KRUWHU 8QLYHUVLW\ 5RPH *\$
- ▶6SHOPDQ &ROOHJH \$WODQWD *\$
- ▶6WLOOPDQ &ROOHJH 7XVFDORRVD \$/
- ▶7DOODGHJD &ROOHJH 7DOODGHJD \$/
- ▶7UDQV\OYDQLD 8QLYHUVLW\ /H[LQJWRQ .<
- ▶8QLYHUVLW\ RI 3LNHYLOOH 3LNHYLOOH .<
- ▶8QLYHUVLW\ RI 5LFKPRQG 8QLYHUVLW\ RI 5LFKPRQG 9\$
- ▶9LUJLQD :HVOH\DQ &ROOHJH 1RUIRON 9\$
- ▶:DVKLQJWRQ DQG /HH 8QLYHUVLW\ /H[LQJWRQ 9\$
- ▶:RIIRUG &ROOHJH 6SDUWDQEXUJ 6&
- ▶:DYLHU 8QLYHUVLW\ RI /RXLVLDQD 1HZ 2UOHQQV /\$

0(7+2'2/2*,&\$/ 127(6

2YHUYLHZ

&RKRUW 'HWHUPLQDWLRQ IRU 5HSRUWLQJ 6V
*UDGXDWLRQ 5DWHV

7KLV UHSRUW LV EDVHG RQ GDWD VXSSOLHG E\ LQVWLWXWLRQV WR ,3('6 GXULQJ WKH
GDWD FROOHFWLRQ \HDU 5HVSRQVH UDWHV H[FOGXHG LQ WKH ILJXUHV ,3('6 GXULQJ WKH
PRVW VXUYH\ 'HWDLOHG UHVSRQVH WDEOHV GDWD DUEXEDVHG RQ WKH UHSRUWLQJ WISH RI V
UHSRUWV ZKLFK FDQ EH IRXQG DW UHSRUW EDVHG RQ DQ DFDGHPLF \HDU WKRVRU
KWWS QFHV HG JRY SXEVHDFK JHWSXEFDWV DYS YLG WHUPV VVXGHQW FRXQWV DQG FRKRUWV DUH E
FRXQWV DQG FRKRUWV IRU SURJUDP UHSRUWHU VWDGDUG DFDGHPLF WHUPV DUH EDVHG RQ XG
HQRROHG GXULQJ D IXOO PRQWK SHULRG

8VH RI 0HGLDQ 9DOXHV IRU &RPSDULVRQ *URRS

UHSRUWV IRU WKH FRPSDULVRQ LQVWLWXWLRQV LV FRPSDUHG WR WKH PHGLDQ YDOXH

7KH YDOXH IRU WKH FRPSDULVRQ LQVWLWXWLRQ LV FRPSDUHG WR WKH PHGLDQ YDOXH
IRU WKH FRPSDULVRQ JURXS IRU HDFK VWDWLVWLF LQFOXGHG LQ WKH ILJXUH ,3('6 GXULQJ WKH
WKDQ RQH VWDWLVWLF LV SUHVHQWHG LQ D ILJXUH WKH PHGLDQ YDOXH DUH
GHWHUPLQHG VHSRUDWHO\ IRU HDFK LQGLFDWRU RU VWDWLVWLF 0HGLDQ DUH QRW
UHSRUWHG IRU FRPSDULVRQ JURXSV ZLWK IHZHU WKDQ WKLUG YDOXHV :KHU
SHUFHQWDJH GLVWULEXWLRQV DUH SUHVHQWHG PHGLDQ YDOXH PD\ QRW DGG WR
SHUFHQW 7KH ,3('6 'DWD &HQWHU SURYLGHV DPHUW WR DQG SUHFHWLRQ IRU IXOO
FUHDWH WKH ILJXUH LQFOXGHG LQ WKLV UHSRUW YHUNLQJ XQGHUJUDGXDWLV ZKR ZHUH DZDUGHG
WKH IHGHUO JRYHUQQHQW VWDWH ORFDO JRY
GXULQJ WKH IXOO DLG \HDU)RU SXEOLF LQVWL
ZKR SDLG WKH LQ VWDWH RU LQ GLVWULFW WXL
DUH H[FOXGHG \$YHUDJH QHW SULFH LV JHQHUD
DPRXQW RI IHGHUO VWDWH ORFDO JRYHUQQHQW
LQVWLWXWLRQV DWKURPLWLRQV LQGLFDWRU
LQ WKLV UHSRUW DQG WKH GDWD ZHUH DGG UHTXL
WR H[FOXSOLFHUO DQG ERDUGHUO WR RWKHU H[S

0LVVLQJ 6WDWLVWLFV

,I D VWDWLVWLF LV QRW UHSRUWHG IRU \RXU LQVWLWXWLRQ DWKURPLWLRQV LQGLFDWRU
WKH VWDWLVWLF LV QRW UHOHYDQW WR \RXU LQVWLWXWLRQV DWKURPLWLRQV LQGLFDWRU
FROOHFWHG 1RW DOO QRWHV OLVWHG EHORZ WR H[FOXSOLFHUO DQG ERDUGHUO WR RWKHU H[S

8VH RI ,PSXWHG 'DWD

)RU WKH SXUSRVH RI WKH ,3('6 UHSRUWLQJ DLG
WKDW ZDV DZDUGHG WR DQG DFFHSWHG E\ D V
IURP WKH DLG DPRXQW WKDW LV GLVEXUHG WR
IRU WRWDO LQVWLWXWLRQDO DQG SDUWLDO
&RUH 5HYHQXH

\$OO ,3('6 GDWD DUH VXEMHFW WR LPSXWDWLRQ
'LWHP QRQUHVSQVH ,I QHFHVVDU\ LPSXWHG YDOXHV ZHUH XVHG WR SUHSDUH
\RXU UHSRUW

'DWD &RQILGHQWLDOLW\

&RUH UHYHQXH IRU SXEOLF LQVWLWXWLRQV UH
LQFOXGH WXLWLRQ DQG IHV VWDWH DQG ORFD
DQG FRWUDFWV SULYDWH JLIWV JUDQWV DQG
HGXFDWLRQ DFWLYLWLV LQYHVPHQW LQFR
RSHUDWLRQ VRXUFHV DQG RWKHU UHYHQXH DC
DSSURSULDWLRQV DQG JUDQWV DQG DGGWLRQV
UHYHQXH IRU SULYDWH QRW IRU SURILW LQVW
LQVWLWXWLRQV UHSRUWLQJ XQGHU \$6% VWDQ
JRYHUQQHQW DSSURSULDWLRQV IHGHUO VWD
DQG FRWUDFWV SULYDWH JLIWV JUDQWV DQG
HGXFDWLRQ DFWLYLWLV LQYHVPHQW UH
HGXFDWLRQDO DFWLYLWLV DQG RWKHU VRXUF
SURILW LQVWLWXWLRQV UHSRUWLQJ XQGHU \$6%
JRYHUQQHQW DSSURSULDWLRQV JUDQWV DQG F
ORFDO SULYDWH JUDQWV DQG FRWUDFWV LQ
RI HGXFDWLRQDO DFWLYLWLV DQG RWKHU VRX
FRUH UHYHQXH H[FOXGH UHYHQXH IURP DX[LO
ERRNVRUHV GRUPLWRULHV KRVSLOWDOV DQG
1RQGHJUH JUDQWLQJ LQVWLWXWLRQV GR QR UH
HQWHUSULVHV LQ D VHSRUDWH FDWHJRU\ 7KHV
FRUH UHYHQXH IURP RWKHU VRXUFHV

,3('6 GDWD DUH QRW FROOHFWHG XQGHU D SOHGXFDWLRQ DFWLYLWLV

'LVDJJUHJDWLRQ RI 'DWD E\ 5DFH (WKQLFLW\

:KHQ DSSOLFDEOH VRFH VWDWLVWLFV DUH GLYD
GLVDJJUHJDWHG E\ UDFH HWKQLFLW\ KDYH EH
RI 0DQDJHPHQW DQG %XGJHW FDWHJRUHV 'HW
UDFH HWKQLFLW\ FDWHJRUHV FDQ EH IRXQG
KWWS QFHV HG JRY LSHGV UHLF UHVRXUFH DYS

&RUH ([SHQVHV

&RUH H[SHQVHV LQFOXGH H[SHQVHV IRU LQVWUX
DFDGHPLF VXSSRUW LQVWLWXWLRQDO VXSSRUW
IHOORZVKLSV QHW RI GLVFRXQWV DQG DOORZD
([SHQVHV IRU RSHUDWLRQ DQG PDLQWHDQFH R
LQWHUHV DUH DOORFDWHG WR HDFK RI WKH R
GHJUH JUDQWLQJ LQVWLWXWLRQV H[FOXGH H[S
'H J ERRNVRUHV GRUPLWRULHV KRVSLOWDOV
1RQGHJUH JUDQWLQJ LQVWLWXWLRQV GR QRW
HQWHUSULVHV LQ D VHSRUDWH FDWHJRU\ 7KHV
FRUH H[SHQVHV DV RWKHU H[SHQVHV

